Qualified Retirement Plan Disclosure Addendum

This Addendum may only be used in conjunction with a qualified retirement plan ("QRP"), which includes Profit Sharing Plan, Money Purchase Plan, Individual 401(k) or a 403(b). A New Account Application must accompany this form to establish a new QRP Account.

Reset Form

ACCOUNT INFORMATION - REQUIRED

Axos Clearing LLC, custodian for the QRP of:

Account Title (Name of this account)	Account Number

Name of Plan	Name of Employer

Employer Address	City	State	ZIP

Eligible Account Type: (select one)

○ Individual 401(k) ○ Profit Sharing Plan ○ Money Purchase Plan ○ 403(b) Retirement Savings Plan

DESIGNATION OF BENEFICIARY

If more than one primary beneficiary is designated and no distribution percentages are indicated, the beneficiaries will be deemed to own equal share percentages in my qualified plan balance. Multiple contingent beneficiaries with no share percentage indicated will also be deemed to share equally. If any primary or contingent beneficiary dies before me, his or her interest and the interest of his or her heirs shall terminate completely, and the percentage share of any remaining beneficiary (ies) shall be increased on a pro rata basis. If no primary beneficiary (ies) survives me, the contingent beneficiary (ies) shall acquire the designated share of my qualified plan balance

○ Primary ○ Contingent Share %	Beneficiary's Name		Social Security Number/Tax ID	Date of Birth
	Relationship	Address		
○ Primary ○ Contingent Share %	Beneficiary's Name		Social Security Number/Tax ID	Date of Birth
	Relationship	Address		
○ Primary ○ Contingent Share %	Beneficiary's Name		Social Security Number/Tax ID	Date of Birth
	Relationship	Address		
○ Primary ○ Contingent Share %	Beneficiary's Name		Social Security Number/Tax ID	Date of Birth
	Relationship	Address		

IF NEITHER PRIMARY NOR CONTINGENT IS INDICATED, THE INDIVIDUAL OR ENTITY WILL BE DEEMED TO BE A PRIMARY BENEFICIARY.

THE TOTAL ALLOCATION OF ALL PRIMARY BENEFICIARIES MUST EQUAL 100%

THE TOTAL OF ALL CONTINGENT BENEFICIARIES MUST EQUAL 100%

TO DESIGNATE YOUR ESTATE AS YOUR BENEFICIARY, WRITE IN "ESTATE". "PER WILL" DESIGNATIONS ARE NOT ACCEPTABLE

IF NO BENEFICIARY IS NAMED, YOUR ESTATE WILL BE YOUR BENEFICIARY.

SPOUSAL CONSENT

Spousal consent must be completed if the spouse is not the sole primary beneficiary.

CURRENT MARITAL STATUS (Required)

○ **I Am Not Married** – I understand that if I become married in the future, my spouse will be my Primary Beneficiary unless I complete a new Designation of Beneficiary for and my spouse consents to my designation.

○ **I Am Married** – I understand that my spouse will be my Primary Beneficiary. However, I understand I may designate a Primary Beneficiary other than or in addition to my spouse, if my spouse consents to my designation.

I am the spouse of the above-named IRA owner. I acknowledge that I have received a fair and reasonable disclosure of my spouse's property and financial obligations. Because of the important tax consequences of giving up my interest in this qualified plan, I have been advised to see a tax professional. I hereby give the IRA owner my interest in the assets or property deposited in this IRA and consent to the beneficiary designation indicated above. I assume full responsibility for any adverse consequences that may result. No tax or legal advice was given to me by the Plan Administrator or Employer of this qualified plan.

Signature of Spouse	Print Name	Date
×		

AUTHORIZED PARTY(S) AND PARTICIPANT SIGNATURES – IMPORTANT PLEASE READ BEFORE SIGNING

The following person(s) are authorized to sign on behalf of the employer or the plan administrator of the qualified retirement plan. If the Participant and the Plan Administrator or Employer is one and the same, please sign as both an authorized party in this section and as a Participant below.

Signature of Authorized Party ×	Print Name	Date (mm/dd/yyyy)
Signature of Authorized Party ×	Print Name	Date (mm/dd/yyyy)
Signature of Participant ×	Print Name	Date (mm/dd/yyyy)
Signature of Custodian ×	Print Name	Date (mm/dd/yyyy)

Account Number:

Axos Clearing LLC Custodial Services Disclosure

Axos Clearing LLC ("Axos Clearing") is a regulated company approved by and subject to the rules of the Internal Revenue Service, the U.S. Department of Labor and other regulatory and governing entities as a custodian of assets.

The following statements clarify Axos Clearing's obligations and duty to customers under appointment as custodian:

- As custodian of qualified retirement plans, Axos Clearing's primary obligation is to track and report to the IRS the distributions only (via 1099-R) from the account in custody in order to maintain the tax-deferred status of the qualified plan. Alternatively, as custodian for IRA plans, Axos Clearing's primary obligation is to track and report to the IRS the contributions (via 5498) and distributions (via 1099-R) from the account in custody in order to maintain the tax-deferred status of the IRA plan.
- As custodian, Axos Clearing is not responsible for validating client or investment eligibility status of qualified or IRA plans and is not liable for tax, losses or penalties that may arise due to improper registrations, distributions, contributions, or other consequential investing by authorized or unauthorized parties in accounts held at Axos Clearing.
- As custodian, Axos Clearing is a passive record keeper and holder of assets that serves as an intermediary between the account owner/ investor and the seller of or issuer of an investment. Under this arrangement, Axos Clearing does not have a fiduciary duty to clients and is responsible only for holding the assets in the retirement account acting solely as the keeper of the deposits to and distributions from the account.
- As custodian, Axos Clearing enters into service agreements for which Axos Clearing retains the right to bill or pass through fees to clients for custodial and record-keeping services rendered. Affiliations made with Introducing Broker Dealers or registered investment advisers by way of such service agreements in no way constitutes an endorsement of their business, activities or stated credentials.
- As custodian, Axos Clearing does not research or perform due diligence reviews or recommend investments to clients and has no obligation to evaluate the quality, suitability or tax efficiency of any investment made in an account or the investments made by promoters/ solicitors.
- As custodian, Axos Clearing and its affiliates will not act in the capacity of an investment advisor, tax advisor or legal advisor. Likewise account performance metrics and consolidated statements will not be produced by Axos Clearing.
- As custodian, Axos Clearing will deliver account statements that may reflect an increase or decrease in the reported value of the investments in an account based on prevailing market price or issuer valuation, but the reflected worth of securities cannot always be verified for accuracy by Axos Clearing.
- As custodian, Axos Clearing will seek to protect client privacy and account information, process new account applications, maintain documents and records related to accounts and will review account activity and authorized parties in accordance with anti-money laundering and other government and regulatory provisions (OFAC, Patriot Act, BSA).
- As custodian, Axos Clearing will execute account owner or authorized parties instructions to sell, withdraw, transfer or liquidate investments in IRAs or other qualified accounts while also maintaining accurate and compliant records of such activity including performing certain IRS tax reporting obligations and supplying necessary records to issuers/ sponsors of investments.